

AHDB Business risk register

This business risk register allows you to look at specific examples of factors that could affect your business, rank them in order of likelihood and severity and then action it against a priority rating. A good exercise to do as part of an annual plan, or if you foresee any changes and / or challenges to the business.

What is the risk?	Likelihood (1 = very unlikely, 5 = very likely)	Severity (1 = little impact, 5 = major impact)	Risk Factor (Low 1-8, Med 9 - 14, High 15 - 25)	Mitigation - what can you do about it?	Priority rating	Action and who is responsible
A partner wants to be bought out of the business	3	5	15	Continual communication with all partners to assess life plans. Ring fencing of assets that can be liquidised without detriment to business. Invest 10% of profit each year off farm to build on non-business essential woth for later liquidation.	Med - high	Geoff to outline plan and share with partners in next month.